FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPE | ROVAL |
|--------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average | burden |
| hours per response | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) 1. Name and Address of Reporting Person * Mathews Michael | | | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN GROUP, INC. [ASPU] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|---|---|--|--|---|---|--------------------------|------------------|--|--------------------------------------|---|---|--|-------------------------|---------------|----|
| (Last) (First) (Middle) 276 FIFTH AVENUE, SUITE 505 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/15/2019 | | | | | | | | X Director | | | | | |
| (Street) | | | | 4. If A | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing/Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| NEW YO | ORK, NY | (State) | (Zip) | | | | Table | e I - Non- | Deriv | ative S | Securitie | s Acquired | l, Disposed o | f, or Benefi | cially Owner | d | | |
| (Instr. 3) | | 2. Transaction Date (Month/Day/Yea | | | n Date, | 3. Tra | nsaction | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | red 5. (D) Ov | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | neficially | 6. Ownership Form: | 7. Nature of Indirect Beneficial | | | |
| | | | | (Month/Day/Year) | | | Code V | | nount | (A) or (D) | Price | str. 3 and 4) | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | | |
| Commor | Stock | | 07/15/2019 | | | | N | 1 | 162 | 2,500 | A | \$ 1.86 71 | 6,755 | D | | D | | |
| Commor | Stock | | 07/15/2019 | | | | F | 7 | 64, | 721 | D | \$ 4.67 65 | 52,034 | | | D | | |
| Commor | n Stock | | | | | | | | | | | 8, | 334 | | | I | Held in trust | |
| Tellinder. | report on a . | separate line for eacl | | I - Deri | vativ | e Secu | rities Ac | Persin that a cu | sons nis fo irrent | rm are | e not re id OMB or Benef | quired to control r icially Ow | | | | | 1474 (9-02 | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date curity or Exercise (Month/Day/Ye | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Numb Transaction Derivativ Code Securitie (Instr. 8) Acquired or Dispo (D) (Instr. 3, and 5) | | mber of ntive ties red (A) posed of 3, 4, | ber of 6. Date E Expiration (Month/I bed (A) bosed of | | Exercisable and | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s | Owners Form o Derivat Securit Direct o or India | Owners (Instr. 4 | | |
| | | | | | Code | V | (A) | (D) | Date Exercisa | ble | Expira Date | ation | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4 | 1) |
| | | | | | | | | | | | 4/2019 | Commo | n | | | | | |

| D (O N / | Relationships | | | | | | |
|--|---------------|--------------|-------------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Mathews Michael 276 FIFTH AVENUE SUITE 505 NEW YORK, NY 10001 | X | | Chief Executive Officer | | | | |

Signatures

| /s/ Michael Mathews | 07/17/2019 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person cashlessly exercised the stock options which were expiring in September 2019. The exercise of the stock options was exempt under Rule 16b-6 and the right of the (1) Reporting Person to direct that the shares be withheld in payment of the exercise price was approved in advance by a Committee of the Issuer's Board of Directors in accordance with Rule 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.