# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL            |           |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|
| MB Number:              | 3235-0287 |  |  |  |  |  |  |
| stimated average burden |           |  |  |  |  |  |  |
| ours per response       | e 0.5     |  |  |  |  |  |  |

longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty   | pe Response  | es)          |                                       |   |   |                   |  |            |   |        |  |  |   |  |  |   |   |   |                                       |  |
|--|--|--------------|---------------------------------------|---|---|-------------------|--|------------|---|--------|--|--|---|--|--|---|---|---|---------------------------------------|--|
| Name and Address of Reporting Person * Gill Janet M            |  |              |                                       | 2. Issuer Name and Ticker or Trading Symbol<br>ASPEN GROUP, INC. [ASPU] |   |                   |  |            |   |        |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner   |  |  |   |   |   |                                       |  |
|  | (Last) (First) (Middle)<br>276 FIFTH AVENUE, SUITE 306 |              |                                       |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/18/2019 |                   |  |            |   |        |  |  |   | X Officer (give title below) Other (specify below)  Chief Accounting Officer |  |   |   |   |                                       |  |
| (Street) NEW YORK, NY 10001                                    |  |              |                                       | 4. If Amendment, Date Original Filed(Month/Day/Year)                    |   |                   |  |            |   |        |  |  | 6. Individual or Joint/Group Filing(Check Applicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |   |   |   |                                       |  |
| (City) (State) (Zip)   |  |              |                                       | (Zip)   | Table I - Non-Derivative Securities Acqui                   |                   |  |            |   |        |  |  | ired, D   | isposed  | of, or Bene  | eficially Own   | ied   |   |                                       |  |
| 1.Title of Security<br>(Instr. 3)                              |  | D            | Transaction<br>ate<br>Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>) any<br>(Month/Day/Yes                |   | if Code<br>(Instr |  | (A)<br>(In | 4. Securities A (A) or Dispos (Instr. 3, 4 an  (A) Amount (D) |        | of (D)   | Owned Following Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |  | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |                                       |  |
| Common Stock   |  |              | 0:                                    | 3/18/2019   |   |                   |  | N          |   |        | ,000   | Δ  | \$<br>2.81  | 114,2  | 263  |   |   | D   |                                       |  |
| Common Stock 03/18   |  |              | 3/18/2019                             |   |   |                   | F  | 7          | 12  | ,880   | 11)  | \$<br>5.45   | 101,383   |  |  | D   |   |   |                                       |  |
| Derivative Conversion D  |  |              | Year) E                               | A. Deemed xecution Date, if   | 4. Transaction Code   |                   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, |            | nts, options,<br>er 6. Date E<br>Expiratio<br>(Month/I        |        | sposed of, or Ben<br>convertible secu<br>Exercisable and<br>on Date<br>Day/Year) |  | 7. Tit<br>Amou<br>Unde<br>Secur   | itle and bunt of erlying urities tr. 3 and 4)                                |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Owners<br>Form of<br>Derivati<br>Security<br>Direct (<br>or Indir | Beneficia Ownershi (Instr. 4)  D) ect |  |
|  |  |              |                                       |   | Code  | v                 | and<br>(A)   |            | Date<br>Exerc   | isable | Exp  | iration  | Title   | 1  | Amount<br>or<br>Number<br>of<br>Shares                   |   |   |   |                                       |  |
| Stock<br>Options<br>(Right to<br>Buy) (1)                      | \$ 2.81  | 03/18/20     | 19                                    |   | М   |                   |  |            | 11/24   | 4/2014 | 11/2   | 24/2019  | Com   | nmon<br>ock  | 25,000   | \$ 0  | 0   | D   |                                       |  |
| Repor  | rting O  | wners        |                                       |   |   |                   |  |            |   |        |  |  |   |  |  |   |   |   |                                       |  |
| Reporting  | Owner Nor  | ne / Address |                                       | , ,   | Relations   | ships             | s  |            |   |        |  |  |   |  |  |   |   |   |                                       |  |
| Reporting Owner Name / Address Director 10% Owner Gill Janet M |  |              |                                       | Officer   |   |                   | C  | Other      |   |        |  |  |   |  |  |   |   |   |                                       |  |

## **Signatures**

SUITE 306

276 FIFTH AVENUE

NEW YORK, NY 10001

| /s/ Janet M. Gill             | 03/19/2019 |
|-------------------------------|------------|
| Signature of Reporting Person | Date       |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Chief Accounting Officer

(1) The Reporting Person cashlessly exercised the stock options which were expiring in November 2019. The exercise of the stock options was exempt under Rule 16b-6 and the disposition of shares to the Issuer was pre-approved in advance by a Committee of the Issuer's Board of Directors as required by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. |  |
|---|--|
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |