## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| V | OMB APPROVAL      |             |  |  |  |  |  |  |  |  |
|---|-------------------|-------------|--|--|--|--|--|--|--|--|
|   | OMB               | 3235        |  |  |  |  |  |  |  |  |
|   | Number:           | 0287        |  |  |  |  |  |  |  |  |
| • | Expires:          | November 30 |  |  |  |  |  |  |  |  |
|   |                   | 2011        |  |  |  |  |  |  |  |  |
|   | Estimated average |             |  |  |  |  |  |  |  |  |
|   | burden h          | ours per    |  |  |  |  |  |  |  |  |

| (Print or Type Respo   | nses)                                      |  |                                       |                                      |       |  |   |  |                    |   |  |  |
|--|--|--|---------------------------------------|--------------------------------------|-------|--|---|--|--------------------|---|--|--|
| Name and Address Scheibelhoffer Joseph   |  | 2. Issuer Name and Ticker or Trading<br>Symbol<br>ASPEN GROUP, INC. [ASPU] |                                       |                                      |       |  | 5. Relationship of Reporting Person(s) to<br>Issuer (Check all applicable) X Director 10% Owner   |  |                    |   |  |  |
| 720 SOUTH COI<br>BOULEVARD, S  |  | 3. Date of Ea<br>(Month/Day/<br>04/22/2014                                 | Year)                                 | nsac                                 | etion |  | Officer (give title Other (specify below)   |  |                    |   |  |  |
| DENVER, CO 80  |  | 4. If Amendment, Date Original Filed(Month/Day/Year)                       |                                       |                                      |       |  | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |                    |   |  |  |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or |  |  |                                       |                                      |       |  |   |  | Beneficially Owned |   |  |  |
| 1.Title of Security (Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | any  | eemed<br>tion Date, if<br>h/Day/Year) | 3.<br>Transact<br>Code<br>(Instr. 8) |       | Disposed of (D)<br>(Instr. 3, 4 and 5)   |   | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Direct (D)         | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Reminder: Report on directly or indirectly.  | 1  | ach cla  | ss of securitie                       | es benefic                           | ially | owned  |   |  |                    |   |  |  |
|  |  |  |                                       |                                      |       | Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a |   |  |                    |   |  |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | Conversion |            | Execution Date, if | Code | tion<br>) | 5. Number<br>Derivative<br>Securities<br>(A) or Dis<br>(D)<br>(Instr. 3, 4 | Acquired sposed of | 6. Date Exe<br>Expiration I<br>(Month/Day | Date               | of Underlying<br>Securities |                                     | Derivative<br>Security<br>(Instr. 5) | Securities<br>Beneficially<br>Owned | Ownership<br>Form of<br>Derivative | Beneficial |
|---|------------|------------|--------------------|------|-----------|--|--------------------|---|--------------------|-----------------------------|-------------------------------------|--------------------------------------|-------------------------------------|------------------------------------|------------|
|   |            |            |                    | Code | V         | (A)  |                    | Date<br>Exercisable                       | Expiration<br>Date | Title                       | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)                      | or Indirect (I) (Instr. 4)         |            |
| Stock<br>Options<br>(Right<br>to Buy)               | \$ 0.19    | 04/22/2014 |                    | A    |           | 100,000  |                    | (2)                                       | 09/04/2017         | Common<br>Stock             | 100,000                             | (1)                                  | 100,000                             | D                                  |            |
| Stock Options (Right to Buy)                        | \$ 0.35    | 04/22/2014 |                    | D    |           |  | 100,000            | (2)                                       | 09/04/2017         | Common<br>Stock             | 100,000                             | (1)                                  | 0                                   | D                                  |            |

currently valid OMB control number.

### **Reporting Owners**

| Ponouting Oranga Name / Adduces  | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address   | Director      | 10% Owner | Officer | Other |  |  |  |
| Scheibelhoffer John J<br>720 SOUTH COLORADO BOULEVARD<br>SUITE 1150N<br>DENVER, CO 80246 | X             |           |         |       |  |  |  |

#### **Signatures**

| /s/ John Scheibelhoffer       | 04/24/2014 |
|-------------------------------|------------|
| Signature of Reporting Person | Date       |

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 11 In accordance with Rule 16b-3 of the Securities Exchange Act of 1934, the reporting person agreed to cancellation of an option previously

- granted to him in exchange for a new option having a lower exercise price.
- $\textbf{(2)} \ \ \text{The options vest in three equal increments on September 4, 2012, May 20, 2013, and May 20, 2014.}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.