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| Check this box if no |
|-----------------------|
| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b) |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O **SECURITIES**

| JN | OMB APPROVAL | | | | | | | |
|----|------------------|-----------|----------------|--|--|--|--|--|
| | OMB | 3 | 235- | | | | | |
| | Number: | | 0287 | | | | | |
| F | Expires: | Novembe | er 30, 2011 | | | | | |
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11. Nature

Beneficial

Ownership

(Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | | |
|---|--------------------------|--|---|------|----------|---|---|----------|--|--|-------------------------|
| 1. Name and Address of Reporting Person – JENSEN C JAMES | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN GROUP, INC. [ASPU] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X. Director 10% Owner | | | | |
| (Last) (First) (Middle) 720 SOUTH COLORADO BOULEVARD, SUITE 1150N | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/22/2014 | | | | Officer (give title below) | Other (s | pecify below) | | |
| (Street) DENVER, CO 80246 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1.Title of Security (Instr. 3) | Date (Month/Day/Year) | any | on Date, if | Code | ion) | 4. Securi Acquired Disposed (Instr. 3, Amount | (A) = (A) | or D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Beneficial Ownership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 Persons who respond to the collection of information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. Derivative Conversion Date Execution Date, if Transaction Derivative Expiration Date of Underlying Derivative Derivative Ownership of Indirect Security or Exercise (Month/Day/Year Code Securities Acquired (Month/Day/Year) Securities Security Securities Form of any (Instr. 3 and 4) (Month/Day/Year) (Instr. 8) (Instr. 3) Price of (A) or Disposed of (Instr. 5) Beneficially Derivative (D) Owned Derivative Security: (Instr. 3, 4, and 5) Following Direct (D) Security Reported or Indirect Amount Transaction(s (I)Date Expiration Title (Instr. 4) (Instr. 4) Number Exercisable Date (D) Code ν (A) of Share Stock Options Common (Right \$0.19 04/22/2014 100,000 <u>(2)</u> 09/04/2017 100,000 100,000 D А (1)Stock to Buy) (1) Stock Options Common \$ 0.35 100,000 (2) 100,000 (Right 04/22/2014 D 09/04/2017 0 D <u>(1)</u> Stock to Buy) <u>(1)</u> Stock Options Common \$ 0.19 04/22/2014 А 150,000 (3) 10/21/2023 150,000 150,000 D (Right <u>(1)</u> Stock to Buy) (1) Stock Options Common <u>(3)</u> (Right \$ 0.35 04/22/2014 D 150,000 10/21/2023 150,000 <u>(1)</u> 0 D Stock to Buy) <u>(1)</u>

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|---------|-------|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | |
| JENSEN C JAMES 720 SOUTH COLORADO BOULEVARD SUITE 1150N DENVER, CO 80246 | х | | | | |

Signatures

04/24/2014 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In accordance with Rule 16b-3 of the Securities Exchange Act of 1934, the reporting person agreed to cancellation of an option previously granted to him in exchange for a new option having a lower exercise price.
- (2) The options vest in three equal increments on September 4, 2012, May 20, 2013, and May 20, 2014.
- (3) The options vest in three equal increments on October 22, 2014, October 22, 2015, and October 22, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.