

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(MARK ONE)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED November 30, 2011

OR

TRANSITION REPORT UNDER SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE TRANSITION PERIOD FROM _____ TO _____

COMMISSION FILE NUMBER: 333-165685

Elite Nutritional Brands, Inc.

(Exact name of registrant as specified in its charter)

Florida

(State or other jurisdiction of
incorporation or organization)

27-1933597

(I.R.S. Employer
Identification No.)

Don Ptalis
301 Kinderkamack Road, Suite A-2
Westwood, NJ 07675

201-888-4320
(Registrant's telephone number, including area code)

Hidden Ladder, Inc.
2803 Isle Street, Rocklin CA 95765
(Former name, former address and former fiscal year,
if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date. 122,400,000 shares of common stock are issued and outstanding as of January 5, 2012.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Certain statements in this report contain or may contain forward-looking statements. These statements, identified by words such as "plan", "anticipate", "believe", "estimate", "should", "expect" and similar expressions include our expectations and objectives regarding our future financial position, operating results and business strategy. These statements are subject to known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward - looking statements. These forward-looking statements were based on various factors and were derived utilizing numerous assumptions and other factors that could cause our actual results to differ materially from those in the forward-looking statements. These factors include, but are not limited to, our ability to secure suitable financing to continue with our existing business or change our business and conclude a merger, acquisition or combination with a business prospect, economic, political and market conditions and fluctuations, government and industry regulation, interest rate risk, U.S. and global competition, and other factors. Most of these factors are difficult to predict accurately and are generally beyond our control. You should consider the areas of risk described in connection with any forward-looking statements that may be made herein. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this report. Readers should carefully review this report in its entirety, including but not limited to our financial statements and the notes thereto and the risks described in our Annual Report on Form 10-K for the fiscal year ended February 28, 2011. We advise you to carefully review the reports and documents we file from time to time with the Securities and Exchange Commission (the "SEC"), particularly our quarterly reports on Form 10-Q and our current reports on Form 8-K. Except for our ongoing obligations to disclose material information under the Federal securities laws, we undertake no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events.

OTHER PERTINENT INFORMATION

When used in this report, the terms, "we," the "Company," "our," and "us" refers to Elite Nutritional Brands, Inc., a Florida corporation (formerly known as Hidden Ladder, Inc. a Florida corporation).

PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

Elite Nutritional Brands, Inc.
(A Development Stage Company)
Balance Sheets

	November 30, 2011 UNAUDITED	FEBRUARY 28, 2011 AUDITED
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,489	\$ 11,604
Total current assets	\$ -	\$ 11,604
TOTAL ASSETS	<u>\$ 1,489</u>	<u>\$ 11,604</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIENCY)</u>		
CURRENT LIABILITIES		
Accounts payable & accrued liabilities	\$ 3,703	\$ 4,150
Note Payable – Convertible Loan	10,000	-
Accrued Interest – Convertible Loan	178	-
Total current liabilities	13,881	4,150
LONG TERM LIABILITIES		
Shareholder loan	491	-
Total liabilities	<u>14,372</u>	<u>4,150</u>
STOCKHOLDERS' EQUITY (DEFICIT)		
Capital Stock		
Authorized:		
300,000,000 common shares, \$0.0001 par value		
Issued and outstanding shares:		
122,400,000 shares issued and outstanding at November 30, 2011 and February 28, 2011	\$ 12,240	\$ 12,240
Additional paid-in capital	8,760	8,760
Deficit accumulated during the development stage	(33,883)	(13,546)
Total Stockholders' Equity (Deficit)	<u>(8,960)</u>	<u>7,454</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	<u>\$ 1,489</u>	<u>\$ 11,604</u>

The accompanying notes are an integral part of these financial statements.

Elite Nutritional Brands, Inc.
(A Development Stage Company)
Statements of Operations

	THREE MONTHS ENDED NOVEMBER 30, 2011 <u>(UNAUDITED)</u>	THREE MONTHS ENDED NOVEMBER 30, 2010 <u>(UNAUDITED)</u>	NINE MONTHS ENDED NOVEMBER 30, 2011 <u>(UNAUDITED)</u>	NINE MONTHS ENDED NOVEMBER 30, 2010 <u>(UNAUDITED)</u>	FOR THE PERIOD FROM INCEPTION FEBRUARY 23, 2010 TO NOVEMBER 30, 2011 <u>(UNAUDITED)</u>
REVENUES	\$ —	\$ —	\$ -	\$ -	\$ —
EXPENSES					
General & Administrative	\$ 3,564	\$ 2,111	11,509	2,272	\$ 13,905
Professional Fees	<u>6,500</u>	<u>650</u>	<u>8,650</u>	<u>3,429</u>	<u>19,800</u>
Operating Expenses	10,364	2,761	20,159	5,701	33,705
Other Expenses:					
Interest Expense	<u>(178)</u>	<u>-</u>	<u>(178)</u>	<u>-</u>	<u>(178)</u>
Loss Before Income Taxes	\$ (10,242)	\$ (2,761)	(20,337)	(5,701)	\$ (33,883)
Provision for Income Taxes	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net Loss	<u>\$ (8,611)</u>	<u>\$ (2,761)</u>	<u>(29,991)</u>	<u>(5,701)</u>	<u>\$ (33,152)</u>
PER SHARE DATA:					
Basic and diluted loss per common share	<u>\$ —</u>	<u>\$ —</u>			
Basic and diluted weighted average common shares outstanding	<u>122,400,000</u>	<u>122,400,000</u>			

The accompanying notes are an integral part of these financial statements.

Elite Nutritional Brands, Inc.
(A Development Stage Company)
Statements of Cash Flow

	NINE MONTHS ENDED NOVEMBER 30, 2011 <u>(UNAUDITED)</u>	NINE MONTHS ENDED NOVEMBER 30, 2010 <u>(UNAUDITED)</u>	FOR THE PERIOD FROM INCEPTION FEBRUARY 23, 2010 TO NOVEMBER 30, 2011 <u>(UNAUDITED)</u>
OPERATING ACTIVITIES			
Net Loss	\$ (20,337)	\$ (5,701)	\$ (33,883)
Changes in Operating Assets and Liabilities:			
Increase (decrease) in accounts payable and accrued liabilities	(447)	(2,950)	3,703
Accrued interest convertible loan	<u>178</u>	<u>-</u>	<u>178</u>
Net cash used in operating activities	<u>(20,606)</u>	<u>(8,651)</u>	<u>(30,002)</u>
FINANCING ACTIVITIES			
Loan from shareholder	491	12,000	491
Common stock issued for cash	-	-	21,000
Proceeds from convertible loan	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Net cash provided by financing activities	<u>10,491</u>	<u>12,000</u>	<u>31,491</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(10,115)	3,349	1,489
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>11,604</u>	<u>9,000</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 1,489</u>	<u>\$ 12,349</u>	<u>\$ 1,489</u>
Supplemental Cash Flow Disclosures:			
Cash paid for:			
Interest expense	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Income taxes	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

The accompanying notes are an integral part of these financial statements.

Elite Nutritional Brands, Inc.
(A Development Stage Company)

NOTES TO FINANCIAL STATEMENTS
For the nine months ended November 30, 2011
(Unaudited)

NOTE 1. GENERAL ORGANIZATION AND BUSINESS

Hidden Ladder, Inc. is a development stage company, incorporated in the State of Florida on, February 23, 2010, to design a safety product for homeowners. The Company was never able to execute upon its business plan and on June 21, 2011 changed its name to Elite Nutritional Brands, Inc. On June 21, 2011 the Company effected a 12 for one forward stock split of our issued and outstanding common stock. All numbers shown herein for shares of our common stock reflect the adjusted numbers after giving effect to the 12 for one stock split. Effective July 27, 2011, David Johnson sold 103,000,000 shares of the Company's common stock to Don Ptalis, the Company's new CEO and Director for a purchase price of \$5,000, which source was his own funds. Taking into account the June 21, 2011 12:1 forward split of the Company's common stock, the percentage of voting securities of the Company now beneficially owned directly or indirectly by Mr. Ptalis is 84.12%.

On July 29, 2011, David Johnson resigned as the President, CEO and Sole Director of the Company, and Daniel McKelvy resigned as the Assistant Secretary of the Company to pursue other business interests. Effective July 29, 2011, Don Ptalis was appointed as the Company's new CEO and Director.

Through November 30, 2011 the Company was in the development stage and has not carried on any significant operations and has generated minimal revenues. The Company has incurred losses since inception aggregating \$33,883. The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. These matters, among others, raise substantial doubt about the ability of the Company to continue as a going concern. These financial statements do not include any adjustments to the amounts and classification of assets and liabilities that may be necessary should the Company be unable to continue as a going concern.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Accounting Basis

The Company is currently a development stage enterprise reporting under the provisions of Accounting Standards Codification ("ASC") 915 "Development Stage Entities", which was previously Statement of Financial Accounting Standards ("SFAS") No. 7.

The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America for interim financial information and with the instructions to Form 10-Q and Regulation S-X. Accordingly, the financial statements do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments considered necessary for a fair presentation have been included and such adjustments are of a normal recurring nature. These financial statements should be read in conjunction with the financial statements for the year ended February 28, 2011 and notes thereto and other pertinent information contained in our Form S-1/A the Company has filed with the Securities and Exchange Commission (the "SEC").

The results of operations for the three month period ending November 30, 2011 are not necessarily indicative of the results for the full fiscal year ending February 29, 2012.

Elite Nutritional Brands, Inc.
(A Development Stage Company)

NOTES TO FINANCIAL STATEMENTS
For the nine months ended November 30, 2011
(UNAUDITED)

Cash and Cash Equivalents

For the purpose of the financial statements cash equivalents include all highly liquid investments with maturity of three months or less.

Earnings (Loss) per Share

The basic earnings (loss) per share are calculated by dividing the Company's net income available to common shareholders by the weighted average number of common shares outstanding during the year. The diluted earnings (loss) per share are calculated by dividing the Company's net income (loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted as of the first of the year for any potentially dilutive debt or equity. There are no diluted shares outstanding for any periods reported.

Dividends

The Company has not adopted any policy regarding payment of dividends. No dividends have been paid during the periods shown, and none are contemplated in the near future.

Income Taxes

The Company adopted FASB ASC 740, Income Taxes, at its inception deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets, including tax loss and credit carryforwards, and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. Deferred income tax expense represents the change during the period in the deferred tax assets and deferred tax liabilities. The components of the deferred tax assets and liabilities are individually classified as current and non-current based on their characteristics. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. No deferred tax assets or liabilities were recognized as of November 30, 2011.

Advertising

The Company will expense advertising as incurred. The advertising since inception has been \$0.00.

Elite Nutritional Brands, Inc.
(A Development Stage Company)

NOTES TO FINANCIAL STATEMENTS
For the nine months ended November 30, 2011
(Unaudited)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Revenue and Cost Recognition

The Company has no current source of revenue; therefore the Company has not yet adopted any policy regarding the recognition of revenue or cost.

Property

The company does not own any real estate or other properties. The business office is located at the home of Don Ptalis, the CEO of the company at no charge to the company.

Recently Issued Accounting Pronouncements

The Company has adopted all recently issued accounting pronouncements. The adoption of the accounting pronouncements, including those not yet effective, is not anticipated to have a material effect on the financial position or results of operations of the Company.

NOTE 3. NAME CHANGE AND STOCK SPLIT; CHANGE IN CONTROL AND NEW OFFICER AND DIRECTOR

On June 3, 2011 the Board of Directors and majority shareholder of Hidden Ladder, Inc. approved Articles of Amendment to our Articles of Incorporation which (a) effected a 12 for one forward stock split of our issued and outstanding common stock, and (b) changed the name of the company to "Elite Nutritional Brands, Inc."

In conjunction therewith, we filed Articles of Amendment to our Articles of Incorporation with the Secretary of State of Florida which was effective at the close of business on June 21, 2011. The forward stock split was distributed to all shareholders of record on June 20, 2011. No cash will be paid or distributed as a result of the forward stock split and no fractional shares was issued. All fractional shares which would otherwise be required to be issued as a result of the stock split were rounded up to the nearest whole share. There was no change in the par value of our common stock.

Our common stock is quoted on the OTC Bulletin Board post split under the symbol "ELIT". Our new CUSIP number is 28659B 100.

Effective July 27, 2011, David Johnson sold 103,000,000 shares of the Company's common stock to Don Ptalis, the Company's new CEO and Director for a purchase price of \$5,000, which source was his own funds. Taking into account the June 21, 2011 12:1 forward split of the Company's common stock, the percentage of voting securities of the Company now beneficially owned directly or indirectly by Mr. Ptalis is 84.12%.

On July 29, 2011, David Johnson resigned as the President, CEO and Sole Director of the Company, and Daniel McKelvy resigned as the Assistant Secretary of the Company to pursue other business interests.

Effective July 29, 2011, Don Ptalis was appointed as the Company's new CEO and Director. Mr. Ptalis is the founder and currently a consultant to Plaza Promotions Inc., a company he founded in 2004. Plaza Promotions is a promotional company that provides premiums, POP printing, direct mail, and event marketing to companies in need of these services. Plaza Promotions clientele to this day include many fortune 500 companies. From 1987-1993, Mr. Ptalis was the president and chief financial officer of Desk, Inc., a steelcase dealership with over \$31,000,000 in sales, where he was responsible for the daily oversight of the company's operations. Mr. Ptalis received a Bachelor in Mechanical Engineering from the City College of New York in 1964.

NOTE 4. CONVERTIBLE NOTE

On September 26, 2011, the Company issued a convertible note with a face value totaling \$10,000. The Holder shall have the right, at its option and simultaneously with the first closing thereof, to convert all or a portion of the Principal Amount of this Note into shares of the Company's Common Stock at the conversion price of the next equity offering of the Company. The loan bears interest at an annual rate of 10% percent compounded monthly and matures on December 26, 2011.

NOTE 5. SUBSEQUENT EVENTS

On December 12, 2011, the Company issued a convertible note with a face value totaling \$10,000. The Holder shall have the right, at its option and simultaneously with the first closing thereof, to convert all or a portion of the Principal Amount of this Note into shares of the Company's Common Stock at the conversion price of the next equity offering of the Company. The loan bears interest at an annual rate of 10% percent

compounded monthly and matures on February 12, 2012.

We have evaluated events and transactions that occurred subsequent to November 30, 2011 through January 5, 2012, the date the financial statements were issued, for potential recognition or disclosure in the accompanying financial statements.

Other than the disclosures above, we did not identify any events or transactions that should be recognized or disclosed in the accompanying financial statements.

ITEM 2. MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATION

Overview

Hidden Ladder, Inc. is a development stage company and was incorporated in Florida on February 23, 2010, to design a hidden escape ladder for homeowners. It has no operations and in accordance with ASC 915 is considered to be in the development stage.

The Company was never able to execute upon its business plan and on June 21, 2011 changed its name to Elite Nutritional Brands, Inc. On June 21, 2011 the Company effected a 12 for one forward stock split of our issued and outstanding common stock. All numbers shown herein for shares of our common stock reflect the adjusted numbers after giving effect to the 12 for one stock split. Effective July 27, 2011, David Johnson sold 103,000,000 shares of the Company's common stock to Don Ptalis, the Company's new CEO and Director for a purchase price of \$5,000, which source was his own funds. Taking into account the June 21, 2011 12:1 forward split of the Company's common stock, the percentage of voting securities of the Company now beneficially owned directly or indirectly by Mr. Ptalis is 84.12%.

On July 29, 2011, David Johnson resigned as the President, CEO and Sole Director of the Company, and Daniel McKelvy resigned as the Assistant Secretary of the Company to pursue other business interests. Effective July 29, 2011, Don Ptalis was appointed as the Company's new CEO and Director.

Through November 30, 2011 the Company was in the development stage and has not carried on any significant operations and has generated minimal revenues. The Company has incurred losses since inception aggregating \$33,883. The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. These matters, among others, raise substantial doubt about the ability of the Company to continue as a going concern. These financial statements do not include any adjustments to the amounts and classification of assets and liabilities that may be necessary should the Company be unable to continue as a going concern.

Results of Operations

The following discussion should be read in conjunction with the condensed financial statements and in conjunction with the Annual Report on Form 10-K for the fiscal year ended February 28, 2011. Results or interim periods may not be indicative of results for the full year.

The Company did not generate any revenue during the quarter ended November 30, 2011.

Total expenses for the three (3) months ending November 30, 2011 were \$10,242 resulting in an operating loss for the period of \$10,242. Basic net loss per share was negligible for the three (3) months ending November 30, 2011.

General and Administrative expenses consisted primarily of filing fees were \$3,358. There was \$8,650 in professional, legal and accounting services for the three (3) months ending November 30, 2011.

Liquidity and Capital Resources

At November 30, 2011 we had working capital of \$(11,883) consisting of cash on hand of \$1,489 and liabilities of \$14,372 as compared to working capital of \$11,688 at February 28, 2011 and cash of \$11,604.

Net cash used in operating activities for the nine months ended November 30, 2011 was \$20,606 and \$8,651 for the period ending November 30, 2010.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK.

Not applicable to a smaller reporting company.

ITEM 4T. CONTROLS AND PROCEDURES

Management's Report On Internal Control Over Financial Reporting

Our management is responsible for establishing and maintaining adequate internal control over financial reporting. Internal control over financial reporting is defined in Rule 13a-15(f) or 15d-15(f) promulgated under the Securities Exchange Act of 1934 as a process designed by, or under the supervision of, the company's principal executive and principal financial officers and effected by the company's board of directors, management and other personnel, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America and includes those policies and procedures that:

- Pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company;
- Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with accounting principles generally accepted in the United States of America and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. All internal control systems, no matter how well designed, have inherent limitations. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. Because of the inherent limitations of internal control, there is a risk that material misstatements may not be prevented or detected on a timely basis by internal control over financial reporting. However, these inherent limitations are known features of the financial reporting process. Therefore, it is possible to design into the process safeguards to reduce, though not eliminate, this risk.

As of November 30, 2011 management assessed the effectiveness of our internal control over financial reporting based on the criteria for effective internal control over financial reporting established in Internal Control—Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission ("COSO") and SEC guidance on conducting such assessments. Based on that evaluation, they concluded that, during the period covered by this report, such internal controls and procedures were not effective to detect the inappropriate application of US GAAP rules as more fully described below. This was due to deficiencies that existed in the design or operation of our internal controls over financial reporting that adversely affected our internal controls and that may be considered to be material weaknesses.

The matters involving internal controls and procedures that our management considered to be material weaknesses under the standards of the Public Company Accounting Oversight Board were: (1) lack of a functioning audit committee due to a lack of a majority of independent members and a lack of a majority of outside directors on our board of directors, resulting in ineffective oversight in the establishment and monitoring of required internal controls and procedures; (2) inadequate segregation of duties consistent with control objectives; and (3) ineffective controls over period end financial disclosure and reporting processes. The aforementioned material weaknesses were identified by our Chief Executive Officer in connection with the review of our financial statements as of November 30, 2011.

Management believes that the material weaknesses set forth in items (2) and (3) above did not have an effect on our financial results. However, management believes that the lack of a functioning audit committee and the lack of a majority of outside directors on our board of directors results in ineffective oversight in the establishment and monitoring of required internal controls and procedures, which could result in a material misstatement in our financial statements in future periods.

Management's Remediation Initiatives

In an effort to remediate the identified material weaknesses and other deficiencies and enhance our internal controls, we plan to initiate the following series of measures:

We will create a position to segregate duties consistent with control objectives and will increase our personnel resources and technical accounting expertise within the accounting function when funds are available to us. And, we plan to appoint one or more outside directors to our board of directors who shall be appointed to an audit committee resulting in a fully functioning audit committee who will undertake the oversight in the establishment and monitoring of required internal controls and procedures such as reviewing and approving estimates and assumptions made by management when funds are available to us.

Management believes that the appointment of one or more outside directors, who shall be appointed to a fully functioning audit committee, will remedy the lack of a functioning audit committee and a lack of a majority of outside directors on our Board.

We anticipate that these initiatives will be at least partially, if not fully, implemented by NOVEMBER 30, 2012. Additionally, we plan to test our updated controls and remediate our deficiencies by NOVEMBER 30, 2012.

Changes in internal controls over financial reporting

There was no change in our internal controls over financial reporting that occurred during the period covered by this report, which has materially affected, or is reasonably likely to materially affect, our internal controls over financial reporting.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS.

None.

ITEM 1A. RISK FACTORS.

Not applicable to a smaller reporting company.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS.

None.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES.

None.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None.

ITEM 5. OTHER INFORMATION.

None.

ITEM 6. EXHIBITS.

31.1 Rule 13(a)-14(a)/15(d)-14(a) Certification of principal executive officer

31.2 Rule 13(a)-14(a)/15(d)-14(a) Certification of principal financial and accounting officer

32.1 Section 1350 Certification of principal executive officer and principal financial and accounting officer

The following materials from the Company's Quarterly Report on Form 10-Q for the fiscal quarter ended November 30, 2011, formatted in Extensible Business Reporting Language (XBRL): (i) the Condensed Balance Sheets, (ii) the Condensed Statements of Operations, (iii) the Condensed Statements of Cash Flows and (v) the Notes to Condensed Financial Statements, as follows:

101.INS XBRL Instance Document

101.SCH XBRL Taxonomy Extension Schema

101.CAL XBRL Taxonomy Extension Calculation Linkbase

101.DEF XBRL Taxonomy Extension Definition Linkbase

101.LAB XBRL Taxonomy Extension Label Linkbase

101.PRE XBRL Extension Presentation Linkbase

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Elite Nutritional Brands, Inc.

BY: /s/ Don Ptalis

Don Ptalis
President, Secretary, Treasurer,
Principal Executive Officer,
Principal Financial and Accounting
Officer and Sole Director

Dated: January 13, 2012

EXHIBIT 31.1

RULE 13A-14(A)/15D-14(A) CERTIFICATION

I, Don Ptalis, certify that:

1. I have reviewed this quarterly report on Amendment No. 1 to Form 10-Q for the period ended November 30, 2011 of Elite Nutritional Brands, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15-d-15(f)) for the registrant and have:

a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

January 13, 2012

/s/ Don Ptalis

Don Ptalis, President,
Principal Executive Officer

EXHIBIT 31.2

RULE 13A-14(A)/15D-14(A) CERTIFICATION

I, Don Ptalis, certify that:

1. I have reviewed this quarterly report on Amendment No. 1 to Form 10-Q for the period ended November 30, 2011 of Elite Nutritional Brands, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15-d-15(f)) for the registrant and have:

a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

January 13, 2012

/s/ Don Ptalis

Don Ptalis, President, Principal
Financial and Accounting Officer

EXHIBIT 32.1

SECTION 1350 CERTIFICATION

In connection with the quarterly report of Elite Nutritional Brands, Inc. (the "Company") on Amendment No. 1 to Form 10-Q for the period ended November 30, 2011 as filed with the Securities and Exchange Commission (the "Report"), I, Don Ptalis, President of the Company, certify, pursuant to 18 U.S.C. SS. 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

January 13, 2012

/s/ Don Ptalis

Don Ptalis, President, Principal
Executive Officer, Principal Financial
and Accounting officer

A signed original of this written statement required by Section 906, or other document authenticating, acknowledging, or otherwise adopting the signature that appears in typed form within the electronic version of this written statement has been provided to the Company and will be retained by the Company and furnished to the Securities and Exchange Commission or its staff upon request.
